

## Maples 2024 Budget

| Monthly Fee                                   | 2023 Actual<br>\$243 | 2024 Budget<br>\$243 |
|---|----------------------|----------------------|
| <b>Income</b>                                 |                      |                      |
| Association Dues                              | 344,650              | 352,000              |
| Reinvestment Fee                              | 4,405                | 3,500                |
| Clubhouse Keys                                | 200                  | 100                  |
| Fines   | 575                  |                      |
| Interest                                      | 267                  | 200                  |
| Late Fees                                     | 1,159                | 300                  |
| <b>Total Income</b>                           | <b>351,256</b>       | <b>356,100</b>       |
| <b>Expenses</b>                               |                      |                      |
| Clubhouse and Grounds Cleaning                | 8,831                | 9,000                |
| Garbage                                       | 16,504               | 17,400               |
| Gas and Electric                              | 5,222                | 5,600                |
| Insurance                                     | 3,165                | 3,600                |
| Internet                                      | 2,421                | 2,600                |
| Landscaping Services                          | 39,140               | 43,000               |
| Legal Fees                                    | 3,871                | 3,000                |
| Management                                    | 14,520               | 15,510               |
| Building and Grounds Repairs                  | 25,630               | 8,000                |
| Monitoring System                             | 665                  | 700                  |
| Postage and Printing                          | 243                  | 300                  |
| Reserve Contribution                          | 0                    | 36,580               |
| Sewer and Water                               | 154,593              | 162,010              |
| Snow Removal                                  | 54,220               | 39,000               |
| Swimming Pool                                 | 39,860               | 9,100                |
| Clubhouse Supplies                            | 181                  | 300                  |
| Tax Preparation                               | 378                  | 400                  |
| <b>Total Expenses</b>                         | <b>369,444</b>       | <b>356,100</b>       |
| <b>Net Operating Income</b>                   | <b>-18,188</b>       | <b>0</b>             |
| <br><b>2020 Reserve Study Recommendations</b> |                      |                      |
| Clubhouse Carpet                              | 1,344                |                      |
| Gym Equipment                                 | 7,696                |                      |
| Clubhouse Paint Interior                      | 2,872                |                      |
| <b>Total</b>                                  | <b>11,912</b>        |                      |
| <br><b>2021 Reserve Study Recommendations</b> |                      |                      |
| Clubhouse Stucco Surfaces-Repaint             | 2,000                |                      |
| Asphalt-Seal Coat                             | 17,500               |                      |
| Concrete Repairs                              | 38,500               |                      |
| <b>Total</b>                                  | <b>58,000</b>        |                      |
| <br><b>2022 Reserve Study Recommendations</b> |                      |                      |
| Concrete Repairs                              | 39,655               |                      |
| <b>Total</b>                                  | <b>39,655</b>        |                      |
| <br><b>2023 Reserve Study Recommendations</b> |                      |                      |
| Concrete Replace                              | 40,845               |                      |
| <b>Total</b>                                  | <b>40,845</b>        |                      |
| <br><b>2024 Reserve Study Recommendations</b> |                      |                      |
| Drinking Fountain- Replace                    | 1,202                |                      |
| Benches- Replace                              | 1,530                |                      |
| Fitness Equipment- Replace                    | 4,371                |                      |
| Cardio Equipment- Replace                     | 10,927               |                      |
| <b>Total</b>                                  | <b>18,030</b>        |                      |